

Budget & Finance Committee Report

Date: June 3rd, 2019

The Budget that we are proposing for the 2019-2020 Lions year has an \$8,397 deficit.

The budget is based on the current dues rate. If the dues increase happens then we will present a new second half budget after the first of the year with the dues increase if not we will adjust accordingly. Most of the budget is the same or close to what last years was.

There is a proposed 2% cost of living raise included for the Executive Director and administrative assistant. We did not budget anything in the MD19 Reserve or building fund. We really do need the dues increase to pass in October. We can't get to a balanced budget without it. The budget worksheet is attached for your review and we will answer your question at the council meeting.

Respectfully submitted
PDG Brien Patton
Budget & Finance Chairperson