

Budget and Finance Committee Report

Report By: PDG Brien Patton Budget & Finance Chairperson

Date:10/17/18

The Council has received the accountants report for last year. EST Peter will answer any questions that you may have.

The budget so far is in line to where we would be at this time. We will review the budget at the Winter Council meeting for adjustments. A couple of lines I will point are Line 85 which is the loan payment line for the new car. We our \$9,510.22 for the new car. This is a no interest loan from the MD19 Service and Leadership Foundation. We will pay \$300 a month starting October 30th. We also received a matching grant from the Foundation. The rest we are paying out of our reserve. Line 162 EST expense of \$2,509.73 is mileage for Peter using his own car for Lions business. The negative of \$23,959 includes \$18,182 for the new roof which came out of the building reserve account that we didn't show as income as the money we already had.

Respectfully Submitted

PDG Brien Patton

Budget & Finance Chairperson